

C TFB

**Records of the Finance Department
of the Hull Corporation Relating
to Borrowing**

1878-1960

Historical Background:

The origins of government in Kingston upon Hull began with the King appointing a mayor to govern the town, but in 1331 his powers were transferred to a mayor elected by the burgesses. In 1440 the town was separated from Yorkshire as an independent county with its own sheriff, and the burgesses were empowered to elect twelve aldermen to assist the mayor and to serve as magistrates for the new county (Oxley, 1973, p.3). This system of government remained in force in the town until 1835.

The Municipal Corporations Act of 1835 (5 & 6 Wm. IV., c.76), sometimes known as the Municipal Reform Act, was an Act of the Parliament of the United Kingdom that reformed local government in the incorporated boroughs of England and Wales (Warren, 1948, p.21). In Kingston upon Hull the revolution accomplished by the Municipal Reform Act of 1835 was to give political power to a different set of voters, namely those inhabitants who fulfilled a property qualification (Oxley, 1973, p.8).

The only new function given to the reformed corporation was the administration of the police force and despite the financial position of the corporation being strengthened by the granting of wider powers to levy rates, these powers were little used. Fifteen years elapsed before the political changes of 1835 were matched by major changes of function.

The replacement of the old Improvement Commissioners with the new Board of Health in 1851 and with the Boards' attack on the problem of providing a really healthy environment for the people of Kingston upon Hull saw the beginning of major changes to the town, both structurally and in the services provided by the Corporation.

The finance department of the Hull Corporation played a major role in the improvements to the town, as well as in the general functions of the corporation, as it possessed the responsibility for providing the funds to finance such functions and for recording income and expenditure for the many departments and functions of the Hull Corporation.

Financial decisions of the Hull Corporation were officially made and represented by a Finance Committee. The Finance Committee joined with the Property Committee in 1876/7 to form the Finance and Property Committee in order to consider and from time to time report on the amount of rates necessary to be levied by the Corporation, so as to proportion the amount of rates to the actual expenditure in each year. However, after a short period of just three years the two committees reverted back to their original committee titles in 1879/80.

The finance department held responsibility for such functions as borrowing and debt collection, as well as recording the finances of various sectors of the Hull Corporation, such as education, libraries, telephones, and water. Each of these sectors were, and still remain, extremely important to the City.

Today, the Finance Department of the Hull City Council, also known as the Corporate Finance Team, remains responsible for the financial functions and activities of the Hull City Council.

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

Description: The records of the finance department of the Hull Corporation were created during the natural course of the department's business processes.

Items relating to the borrowing function of the finance department include volumes regarding holders of Hull Corporation stock giving detail of mortgages, certificates of bonds, and any transfers of stock made, as well as those relating to loans, including loan fund ledgers, loan sanction ledgers, and registers of loans

Arrangement:

C TFB/1	Hull Corporation Stock	1878-1956
C TFB/1/1	Registers of Hull Corporation Stock	1878-1948
C TFB/1/2	Registers of Waterworks Stock	1880-1939
C TFB/1/3	Certificates of Bonds	1906-1926
C TFB/1/4	Stockholders Personal Ledgers	1906-1926
C TFB/1/5	Registers of Transfers	1887-1939
C TFB/1/6	Interest Registers	1948-1956
C TFB/1/7	Hull Corporation Mortgages	1908-1940
C TFB/1/8	Journal	1913-1933
C TFB/2	Loans	1889-1960
C TFB/2/1	Loans Fund	1889-1960
C TFB/2/2	Loan Sanction Ledgers	1927-1950
C TFB/2/3	Registers of Loans	1900-1927
C TFB/2/4	Short Loans	1903-1930
C TFB/2/5	Loans Receipts Books	1901-1960

Extent: 48 volumes

Related material: For records regarding the Borough of Kingston upon Hull before the Corporation was reformed by the Municipal Corporations Act of 1835 please see C BR. For minutes of the Finance Committee meetings please see the Hull City Council minutes at reference C TCM.

Custodial History: These records were created and stored by the Finance Department of the Hull City Council until they were transferred to the Hull City Archives in October 1983

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Access Conditions: Access will be granted to any accredited reader.

C TFB/1	Hull Corporation Stock 27 volumes	1878-1956
C TFB/1/1	Registers of Hull Corporation Stock 4 volumes	Jan 1878- Mar 1948
C TFB/1/1/1	Register of holders of Hull Corporation stock: debenture stock register Indexed. Lists stockholders bearing interest at 4% per annum and repayable in 60 years. Includes number, name, address, profession, amount of stock, half-yearly interest, to whom transferred, date of transfer, folio of register, and remarks. 1 volume	1 Jan 1878- 1 Jan 1938
C TFB/1/1/2	Hull Corporation Register of Stock Gives date when issued, name, profession, address of stockholder, amount of stock, rate of interest, cash paid to treasurer, form of certificate, number of certificate, stock transferred, purchased and cancelled, and remarks 1 volume	10 Aug 1887- 3 May 1934
C TFB/1/1/3	Register of Stock Indexed. Register of irredeemable Hull Corporation 3 1/2% stock second issue. Gives date when issued, name, profession and address of stockholder, amount of stock, whom transferred to, number and date of transfer register, new certificate number, purchased and cancelled information, and remarks. 1 volume	10 Aug 1887- 15 Mar 1948
C TFB/1/1/4	Register of Hull Corporation Redeemable Stock Gives date when issued, name, profession, address of stockholder, amount of stock, rate of interest, cash paid to treasurer, form of certificate, number of certificate, stock transferred, purchased and cancelled, and remarks 1 volume	6 Oct 1893- 7 Dec 1933
C TFB/1/2	Registers of Waterworks Stock The registers list stockholders bearing interest at 4% per annum and repayable in 60 years from 1st July 1880. Gives date when registered, number of bond, name, address, profession, amount of stock, half-yearly interest, to whom transferred, date of transfer and date when transfer registered, and remarks. 3 volumes	Jul 1880- Mar 1939

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

C TFB/1/2/1	Register of holders of Hull Corporation waterworks stock bearing interest at 4% per annum and repayable in sixty years 1 volume	1 Jul 1880- 31 Dec 1900
C TFB/1/2/2	Register of holders of Hull Corporation Waterworks debenture stock Indexed 1 volume	28 Nov 1881- 5 Aug 1915
C TFB/1/2/3	Register of holders of Hull Corporation Waterworks debenture stock 1 volume	6 Apr 1916- 7 Mar 1939
C TFB/1/3	Certificates of Bonds Gives bond number, name and address of registered holder of local bond, bond value, and date bond is payable 5 volumes	Apr 1906- Feb 1926
C TFB/1/3/1	Certificates of 6% Local Bonds repayable in Five Years 1 volume	12 Apr 1920- 23 Apr 1920
C TFB/1/3/2	Certificates of 6% Local Bond repayable in seven years Includes certificate numbers 1-200 1 volume	12 Apr 1920- 14 Jan 1922
C TFB/1/3/3	Certificates of 6% Local Bonds repayable in Ten Years Includes certificate numbers 801-1000 1 volume	3 Feb 1922- 5 May 1926
C TFB/1/3/4	Certificates of 4.5% Local Bond repayable in five years Includes certificate numbers 1-200 1 volume	7 Aug 1924- 20 Feb 1925
C TFB/1/3/5	Certificates of 4 3/4% Local Bonds repayable in Ten Years Certificate numbers 201-400 1 volume	4 Feb 1929- 8 Feb 1940
C TFB/1/4	Stockholders Personal Ledgers 2 volumes	Apr 1906- Feb 1926
C TFB/1/4/1	Stockholders Personal Ledger Indexed. Gives name, address and job description, date and amount of money paid, and	1 Apr 1906- 1 Apr 1915

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

interest on the stock.
1 volume

C TFB/1/4/2	Stockholders Personal Ledger No 2 Provides names and addresses of stockholders and gives date and money to cash or transfer 1 volume	1 Apr 1915- 4 Feb 1926
C TFB/1/5	Registers of Transfers Regarding transfers of Hull Corporation stock, giving the number of transfer, date, from whom it is transferred, register number, number of cancelled certificates, to whom it is transferred (name, profession, address), number of new certificates, registrars initials, and remarks 5 volumes	Nov 1887- Aug 1939
C TFB/1/5/1	Register of Hull Corporation stock transfers Short content list at front of register regarding varying percentages of Hull Corporation redeemable stock with page numbers 1 volume	21 Nov 1887- 29 Oct 1906
C TFB/1/5/2	Hull Corporation Register of Stock Transfers 1 volume	8 May 1888- 7 Mar 1939
C TFB/1/5/3	Register of Hull Corporation stock transfers Contents list at front of register shows varying percentages 1 volume	1 Sep 1906- 3 Jun 1920
C TFB/1/5/4	Register of Hull Corporation stock transfers Contents list at front of register shows varying percentages 1 volume	9 Nov 1920- 5 Mar 1931
C TFB/1/5/5	Register of Transfers 1 volume	2 Jul 1931- 3 Aug 1939
C TFB/1/6	Interest Registers 3 volumes	Sep 1948- Sep 1956
C TFB/1/6/1	Interest Register, stock and mortgages The register notes who the interest is due to at the top of each page, and also provides the name of the [sundry holders] and total of stock transferred or loans repaid 1 volume	1 Sep 1948- 1 Apr 1949

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

C TFB/1/6/2	Interest Register, stock and mortgages The register notes who the interest is due to at the top of each page, and also provides the name of the [sundry holders] and total of stock transferred or loans repaid 1 volume	30 Sep 1950- 1 Oct 1953
C TFB/1/6/3	Interest Bank sheets, stock mortgages and short loans Gives date interest is due to sundry holders of various percentages of stock, with bond number, cheque number, interest, income tax, and amount payable 1 volume	1 Oct 1956- 1 Sep 1959
C TFB/1/7	Hull Corporation Mortgages Gives date of issue and receipt, number of mortgage, number of register, name, address and profession of holder, denomination of mortgage, total amount, transferred information, date of redemption, date repaid, amount repaid, and remarks 4 volumes	Apr 1908- Apr 1940
C TFB/1/7/1	Register of fifteen year 4 1/2% mortgages Indexed. Register of holders of Hull Corporation mortgages bearing interest at 4 1/2% per annum repayable in 15 years. 1 volume	29 Apr 1908- 26 Apr 1932
C TFB/1/7/2	Register of holders of Hull Corporation mortgages bearing interest at 4.5% per annum repayable in ten years Indexed. Register of holders of Hull Corporation mortgages bearing interest at 4 1/2% per annum repayable in 15 years. 1 volume	27 Apr 1932- 26 May 1936
C TFB/1/7/3	Register of mortgages of varying percentages and varying lengths Indexed. Register of holders of Hull Corporation mortgages bearing interest at 4 1/2% per annum repayable in 15 years. 1 volume	7 Aug 1924- 4 Apr 1940
C TFB/1/7/4	Mortgages Fund Ledger Regarding redeemable stock with notes on the purpose of the loan, period granted, date of agreement, amount, amount expended, stock raised and in which year it was raised, rate of accumulation of fund, and annual fixed instalment.	31 Mar 1926- 31 Mar 1935

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

Tables summarise years ending 31 March giving the amount of stock outstanding at commencement of year and amount remaining at end of year, total money invested, description of the investment, money invested, and number of years from date of raising the loan.
1 volume

C TFB/1/8	Journal Regarding interest on stock 1 volume	Apr 1913- Mar 1933
C TFB/1/8/1	Journal Regarding interest on [sundry] stock, ordered by month, and within month by percentage due to stock for half a years interest. Also lists stockholders name and amount due, with a total of money carried forward at the end of each percentage list. 1 volume	1 Apr 1913- 31 Mar 1933
C TFB/2	Loans 21 volumes	1889-1960
C TFB/2/1	Loans Fund 6 volumes	Mar 1889- Apr 1960
C TFB/2/1/1	Loans Fund Ledger Ledger relates to such funds as the Borough sinking fund regarding loans to the Gaol, Town Hall, asylum, police etc. with lists of interest and installments, the waterworks sinking fund, Urban Sanitary sinking fund regarding loans for street improvements, sewerage, paving and individual roads, and the District sinking fund. At the back of the volume interest and investments are listed for these departments, along with balance sheets. 1 volume	25 Mar 1889- 31 Mar 1910
C TFB/2/1/2	Loans Fund Ledger Balance sheets giving name of department or fund receiving loan, with a short description of what the money is for. Also provides projected payments in pounds, shillings and pence for years 1943 until 2000 listed at the front of the register. The volume also includes the Rt. Honorable Thomas R Ferens Gift Trust Fund providing the site of St. John's Church, Victoria Square, to erect and equip an art gallery (p.193), gifts of money, gifts and bequests of works of art to permanent art collections, and the building of Ferens Art Gallery and furnishings.	1 Apr 1910- 1 Apr 1929

1 volume

C TFB/2/1/3	<p>Loans Fund Ledger (Part 1) A-M Indexed. Regarding redeemable stock with notes on the purpose of the loan, period granted, date of agreement, amount, amount expended, stock raised and in which year it was raised, rate of accumulation of fund, and annual fixed instalment. The tables summarise years ending 31 March giving the amount of stock outstanding at commencement of year and amount remaining at end of year, total money invested, description of the investment, money invested, and number of years from date of raising the loan. For the second part of this Loans Fund Ledger see C TFB/2/1/4. 1 volume</p>	31 Mar 1926- 31 Mar 1935
C TFB/2/1/4	<p>Loans Fund Ledger (Part 2) Mc-Z Indexed. Regarding redeemable stock with notes on the purpose of the loan, period granted, date of agreement, amount, amount expended, stock raised and in which year it was raised, rate of accumulation of fund, and annual fixed instalment. The tables summarise years ending 31 March giving the amount of stock outstanding at commencement of year and amount remaining at end of year, total money invested, description of the investment, money invested, and number of years from date of raising the loan. For the first part of this Loans Fund Ledger see C TFB/2/1/3. 1 volume</p>	31 Mar 1926- 31 Mar 1935
C TFB/2/1/5	<p>Consolidated Loans Fund Indexed. Regarding lending Corporation loaned money. Lists redeemable and irredeemable stock, including sundry lenders, sundry mortgages, Hull Savings Bank, Royal London Mutual Insurance, vicar of St. Mary's church, vicar and churchwardens of Whitgift, approved schools, allotments, Bank of England, and sundry creditors. The central section of the volume relates to interest, redemption funds, deferred charges and expenses for each department of the Hull City Council. Lists of repayments and balances, as well as balance sheets are included at the rear of the volume. 1 volume</p>	15 Aug 1926- 1 Apr 1960

Hull History Centre: Records of the Finance Department of the Hull Corporation: Borrowing

C TFB/2/1/6	Loans Fund Abstract Journal Gives the voucher number, name of payee, particulars of account, amount of account, totals, stamp duty and interest 1 volume	25 Mar 1926- 29 Apr 1937
C TFB/2/2	Loan Sanction Ledgers Gives date, amount of loan and the number of years to be paid over 4 volumes	Mar 1927- Jul 1950
C TFB/2/2/1	Loan Sanction Ledger Includes such departments as property, bridges, town planning, parks and burials, and baths 1 volume	25 Mar 1927- 30 Mar 1938
C TFB/2/2/2	Loan Sanction Ledger Includes such departments as libraries, trams, electricity, and maternity and child welfare 1 volume	31 Mar 1928- 31 Aug 1938
C TFB/2/2/3	Loan Sanction Ledger Includes such departments as bridges, town planning, parks, telephones, public assistance, public libraries, and water 1 volume	1 Apr 1938- 30 Apr 1950
C TFB/2/2/4	Loan Sanction Ledger Regarding education and housing, including temporary housing. The ledger lists the names of companies and the number of instalments of their contract. For temporary housing it provides site numbers and is divided into land, roads, and sewers. 1 volume	21 Feb 1939- 31 Jul 1950
C TFB/2/3	Registers of Loans Gives date of receipt, lenders name, job title, address, amount of loan, rate of interest, fund on which loan is raised, notice necessary for repayment, date of repayment, amount repaid, and remarks. Both registers also include two indexes. 2 volumes	Jan 1900- Apr 1927
C TFB/2/3/1	Register of Loans 1 volume	10 Jan 1900- 25 Oct 1912
C TFB/2/3/2	Register of Loans 1 volume	28 Nov 1912- 28 Apr 1927

C TFB/2/4	Short Loans 3 volumes	Mar 1903- Mar 1930
C TFB/2/4/1	Short Loans Abstract Ledger Gives purpose of loan, Act of Parliament, provisional order or sanction authorising borrowing, period within which loans is repayable, rate, fund or revenue, amount of borrowing power to be exercised, number in annual return to Local Government board, and also gives instalments to reduce debt 1 volume	31 Mar 1903- 31 Mar 1928
C TFB/2/4/2	Lenders Personal Ledger: Short Loans Ledger 2 Indexed. All loans noted in this ledger are taken from the City Fund. Name given at top of each page with date of loan, along with amount and date of payments. 1 volume	1 Sep 1911- 1 Mar 1919
C TFB/2/4/3	Short Loans (undertakings) Ledger Indexed. Regarding loans made out to individuals for electricity and telephones. Provides the date of loan, money owed, and name and address. 1 volume	1 Sep 1916- 1 Mar 1930
C TFB/2/5	Loans Receipts Books Provides the name and address of the person making payments towards the loan, amount loaned, percentage per annum and when payable 6 volumes	Nov 1901- May 1960
C TFB/2/5/1	Temporary Loans Receipts outstanding list 1 volume	29 Nov 1901- 4 Oct 1902
C TFB/2/5/2	1 volume	25 Nov 1912- 11 May 1957
C TFB/2/5/3	At the front of the volume there is a list of people with outstanding deposit receipts which are crossed out as and when received 1 volume	10 Jan 1913- 7 Apr 1915
C TFB/2/5/4	Loans Receipt Book 1 volume	15 May 1918- 30 Jul 1920
C TFB/2/5/5	Loans Receipt Book 1 volume	23 Feb 1922- 1 Sep 1925
C TFB/2/5/6	Loans Receipt Book 1 volume	15 May 1957- 9 May 1960